



PRESS RELEASE

A-SMART HOLDINGS RETURNS TO PROFIT FOR Q2FY2017

- ***Events management business made maiden contribution to the Group's Revenue***
- ***Balance sheet remains healthy, with shareholders' equity of approximately S\$6.0 million and cash balances of S\$4.1 million***
- ***The smart technology business segment is poised to commence operations***

SINGAPORE March 16, 2017 – SGX Mainboard-listed, A-Smart Holdings Ltd (“A-Smart” or the “Group” or 智慧控股集团) weighed in revenue of S\$2.11 million for the second quarter, with its printing segment accounting for \$2.0 million. The new media and events unit made a maiden net contribution of S\$0.1 million to the Group’s revenue.

The Group turned in a net Q2FY17 profit of S\$27,000 compared with S\$9 million loss in the previous financial year, following the disposal of loss-making subsidiaries, despite a 7.8% dip in revenue from Q2FY16.

Concerted efforts to improve productivity while reducing cost saw staff costs and other operating expenses fall by more than 30% in the quarter under review.

Earnings Per Share & Net Asset Value Per Share

Earnings per share was 0.024 cents at the end of Q2FY17, while net asset value per share returned to a positive 5.32 cents for the same quarter.

Working Capital

The Group’s financial health improved as the cash position for the Group strengthened to S\$4.1 million in Q2FY17, an almost three-fold increase from the previous corresponding period.



Prospects

Amidst the rising significance of digital media, the Group has intensified efforts to build value-added and managed print businesses. Furthermore, it is expanding upside opportunity by leveraging on its print capability to grow its presence in the commercial print market.

The Group has also diversified into smart technologies. A-Smart develops smart business software solutions that are aimed at raising productivity and sales by customising the technological solutions for our clients to achieve automation in their business processes (the “primary software solution”). Once the primary software solution is implemented, our clients can implement on an optional basis the enhanced software solutions to handle the customer relationship management, smart e-Payment gateway, enterprise resource planning, and waste management etc.

Mr Lim Huan Chiang, CEO of A-Smart Holdings, said “The turnaround in financial results has steered us back towards an improved bottom line. The restructuring and strategizing of business directions and cost-control measures have been sound and astute moves. Our new business segments are on track to take off. The media and events arm has turned in its first revenue from its first event “Legend of the Moon”, with more theatre shows in the pipeline. The smart technologies business is expected to contribute positively to our overall Group performance for the current financial year.”

“Our smart technologies arm, which we expect to become a core segment of the Group, has commenced sales and marketing in Singapore. As a start, the Group is introducing a Smart F&B Business Solution to Singapore. This will feature intelligent mobile ordering, business automation, and smart e-payment services at the point of sale, combined waste management solutions, and eventually integrated enterprise resource planning. Concurrently, we will review our core print business and transform our services to deliver leading edge customer experience.”



About A-Smart Holdings Ltd

Established in 1986, A-Smart provides a complete spectrum of integrated print solutions from pre-press processes to production systems as well as global distribution and delivery. Then known as Xpress Holdings, it was listed on SGX Mainboard on 28 June 1999. The Group serves a wide global base of local and MNC financial and corporate organisations.

Its products and services include the design, production and printing of time-sensitive and quick turnaround publications like Annual Reports, IPO prospectuses, shareholder circulars, fund management reports, brochures and newsletters.

The Group has expanded its business growth trajectories to include smart technology business, an investment business unit, and a media and events management arm.

Under the smart technologies business, the Group aims to be a leading developer of one-stop smart IT solutions and applications mainly for the food and beverage (F&B) and retail industry in Southeast Asia.

*Release issued on behalf of A-Smart Holdings Ltd by
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